

#280 RED BRIDGE HOMES ASSOCIATION
Balance Sheet
November 30, 2022

ASSETS

Cash in Bank		\$ 136,095.29	
Deposit in Transit		6.67	
Certificate of Deposits		0.00	
Accounts Receivable	\$ 25,599.11		
Less: Allowance for Non-payment	(14,818.87)	10,780.24	
Deposits with HAKC		<u>2,700.00</u>	
TOTAL ASSETS			<u>\$ 149,582.20</u>

LIABILITIES

Accounts Payable--HAKC		<u>12,792.39</u>	
TOTAL LIABILITIES			12,792.39

RESERVES

Retained Earnings		124,803.52	
Current Earnings		<u>11,986.29</u>	
Total Reserves			<u>136,789.81</u>
TOTAL LIABILITIES & RESERVES			<u>\$ 149,582.20</u>

#280 RED BRIDGE HOMES ASSOCIATION
Income Statement
November 30, 2022

<u>A/C #</u>	<u>Current Period</u>		<u>Annual</u>	<u>Budget</u>
	<u>Nov '22</u>	<u>Year to Date</u>	<u>Budget</u>	<u>Balance</u>
REVENUE:				
Base Assessment	\$ 0.00	\$ 61,350.00	\$ 0.00	\$ (61,350.00)
Less: Allow for Non-Payme	0.00	0.00	0.00	0.00
Interest on Investments	28.42	381.26	0.00	(381.26)
Interest on Assessments	0.00	2,285.12	0.00	(2,285.12)
Directory Ad Income	0.00	0.00	0.00	0.00
Other Income	0.00	0.00	0.00	0.00
Total Income	28.42	64,016.38	0.00	(64,016.38)
 EXPENSES:				
50100 Administration	622.40	7,468.80	0.00	(7,468.80)
50200 Annual Meeting	135.26	721.70	0.00	(721.70)
50400 Insurance	1,342.14	2,217.14	0.00	(2,217.14)
50600 Island Maintenance	2,412.50	28,113.75	0.00	(28,113.75)
50608 Community Garden	0.00	0.00	0.00	0.00
50610 Statuary Refurbishment	0.00	0.00	0.00	0.00
50622 Capital Improvements	8,100.00	11,800.00	0.00	(11,800.00)
50621 Marker Maintenance	47.00	47.00	0.00	(47.00)
50700 Postage	3.09	284.77	0.00	(284.77)
51936 Newsletter	0.00	0.00	0.00	0.00
51621 Meetings	130.00	179.25	0.00	(179.25)
50800 Snow Plowing	0.00	0.00	0.00	0.00
51920 New Neighbors	0.00	0.00	0.00	0.00
51938 Garage Sale	0.00	452.02	0.00	(452.02)
52000 Stationery & Supplies	0.00	0.00	0.00	0.00
52400 Other	0.00	745.66	0.00	(745.66)
Total Expenses	12,792.39	52,030.09	0.00	(52,030.09)
Net Income/(Loss)	\$ (12,763.97)	\$ 11,986.29	\$ 0.00	